

BUDGET PROCESS, STATE REVENUES, AND APPROPRIATIONS

FISCAL ORIENTATION, NOVEMBER 14, 2018

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RANDHIR JHA, CHIEF ECONOMIST

OFFICE OF FISCAL & MANAGEMENT ANALYSIS
LEGISLATIVE SERVICES AGENCY

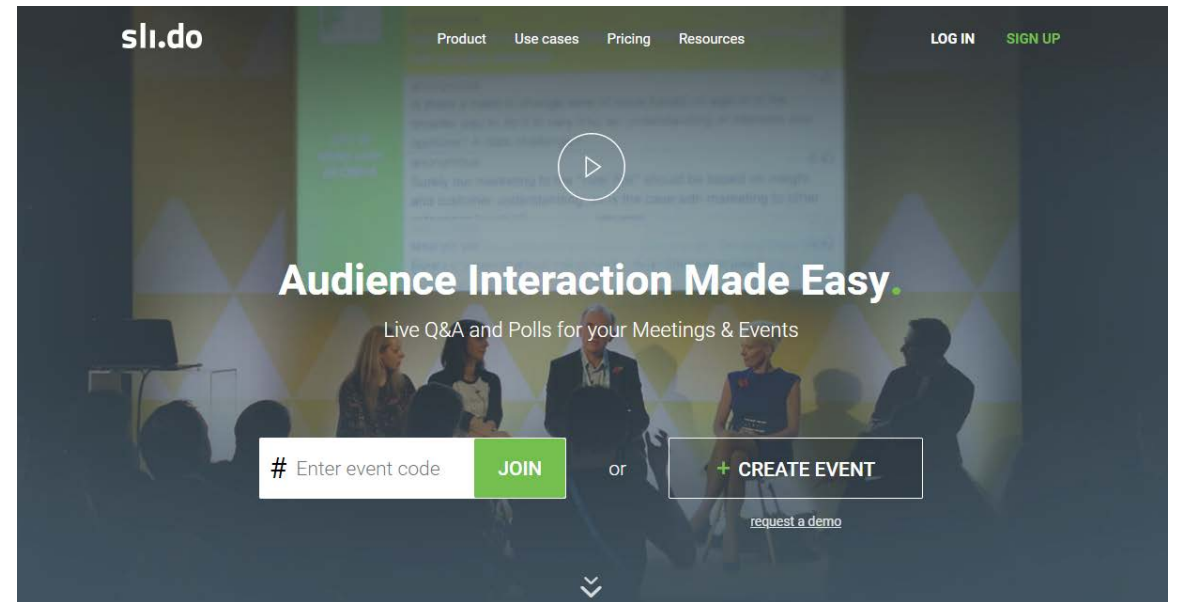
Indiana State Budget: Test Your Knowledge



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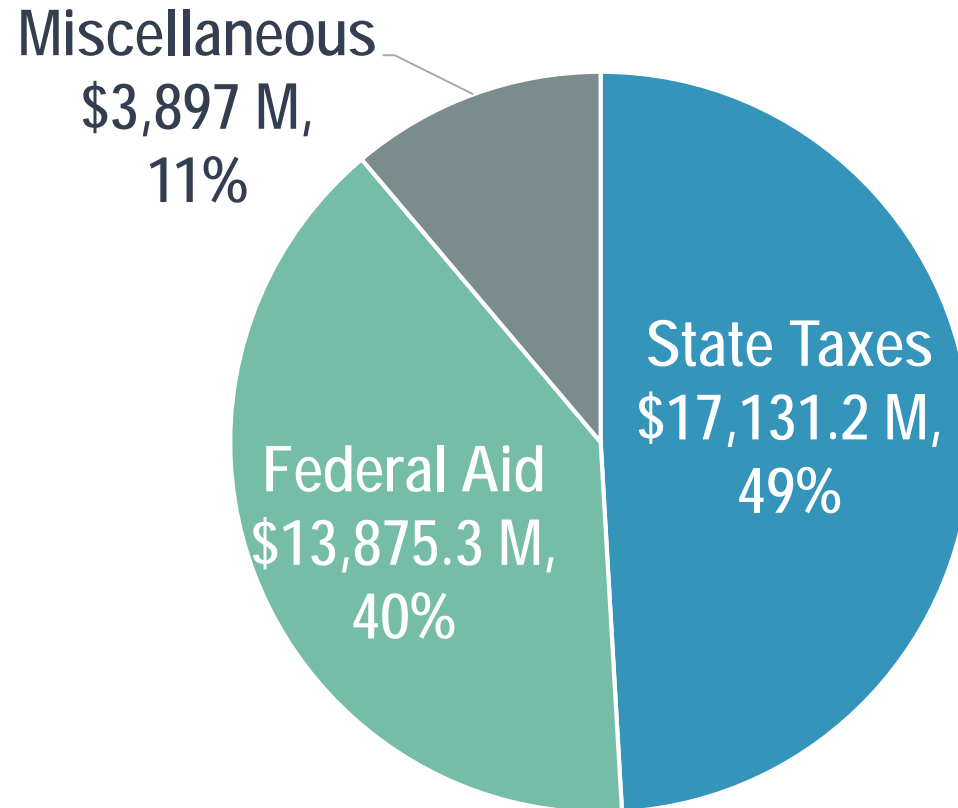


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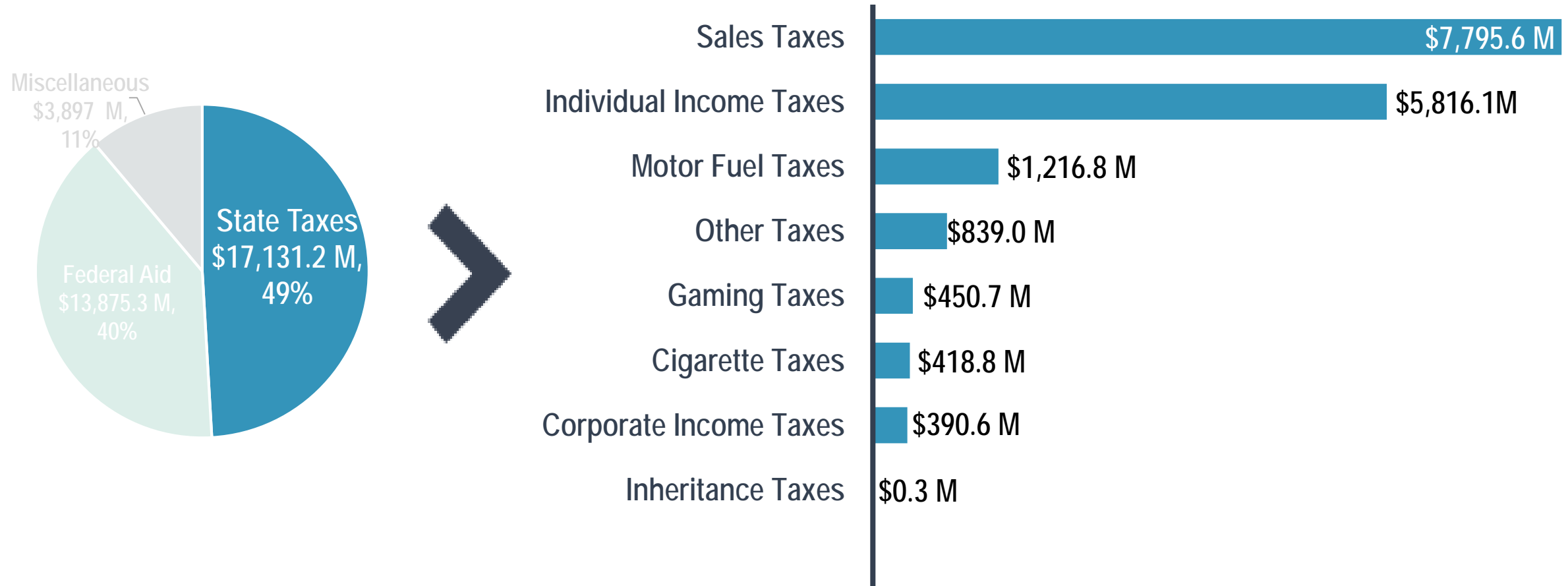
Sources of State Revenue, FY 2018

(Total: \$34,903.5 M)



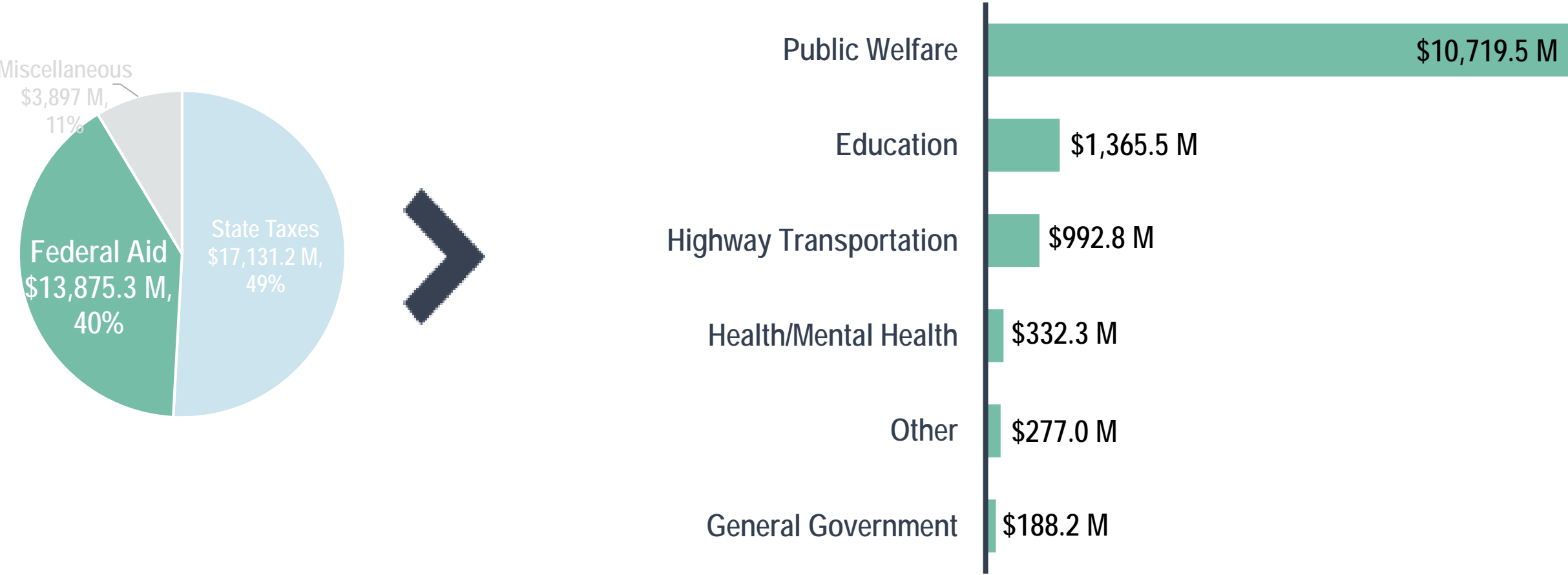
State Tax Revenue Source Mix, FY 2018

(Total: \$17,131.2 M)



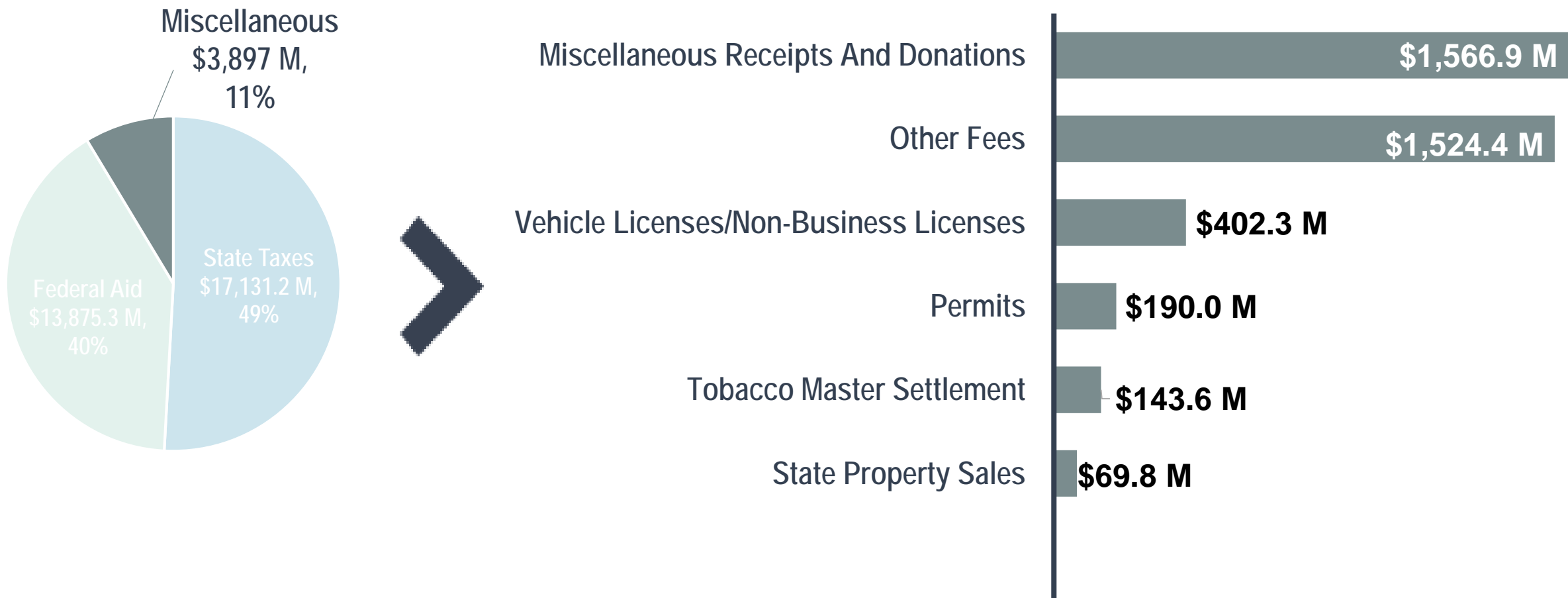
Federal Fund Revenue by Function, FY 2018

(Total: \$13,875.3 M)

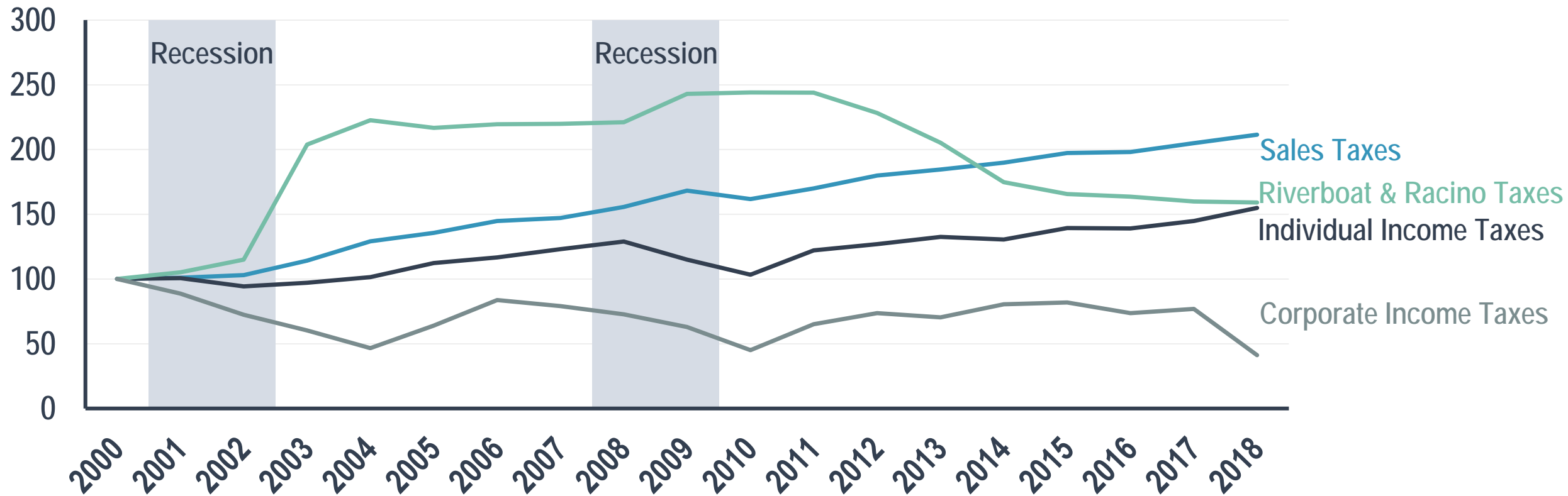


Miscellaneous State Revenue Source Mix, FY 2018

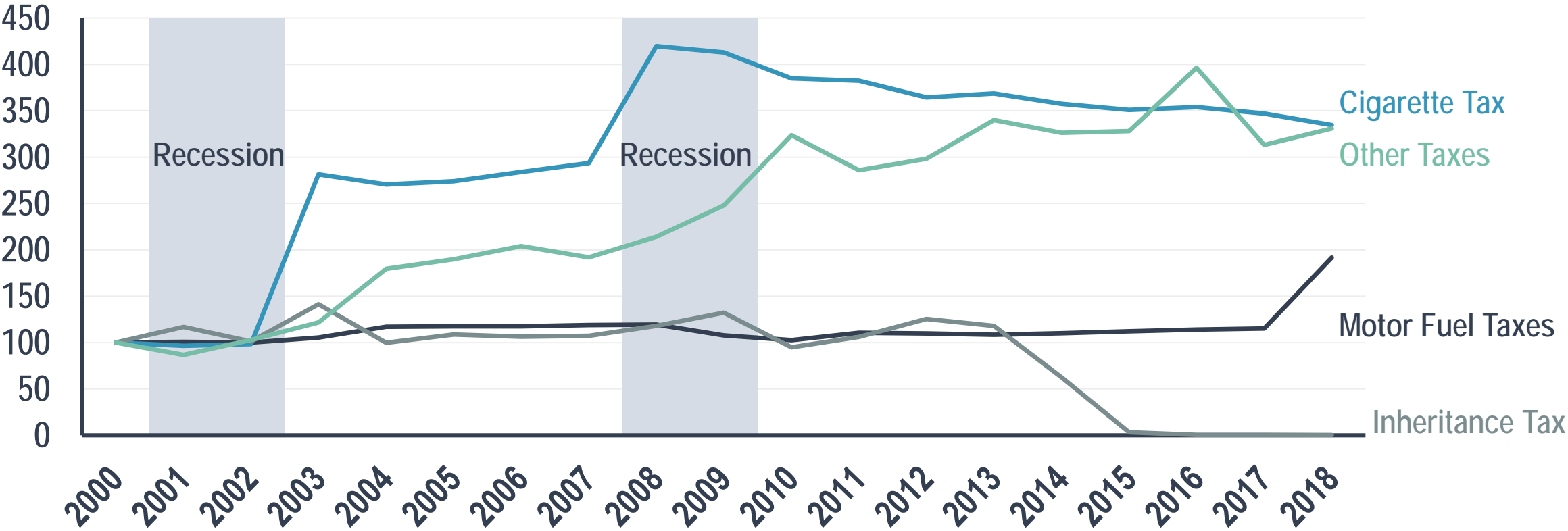
(Total: \$3,897 M)



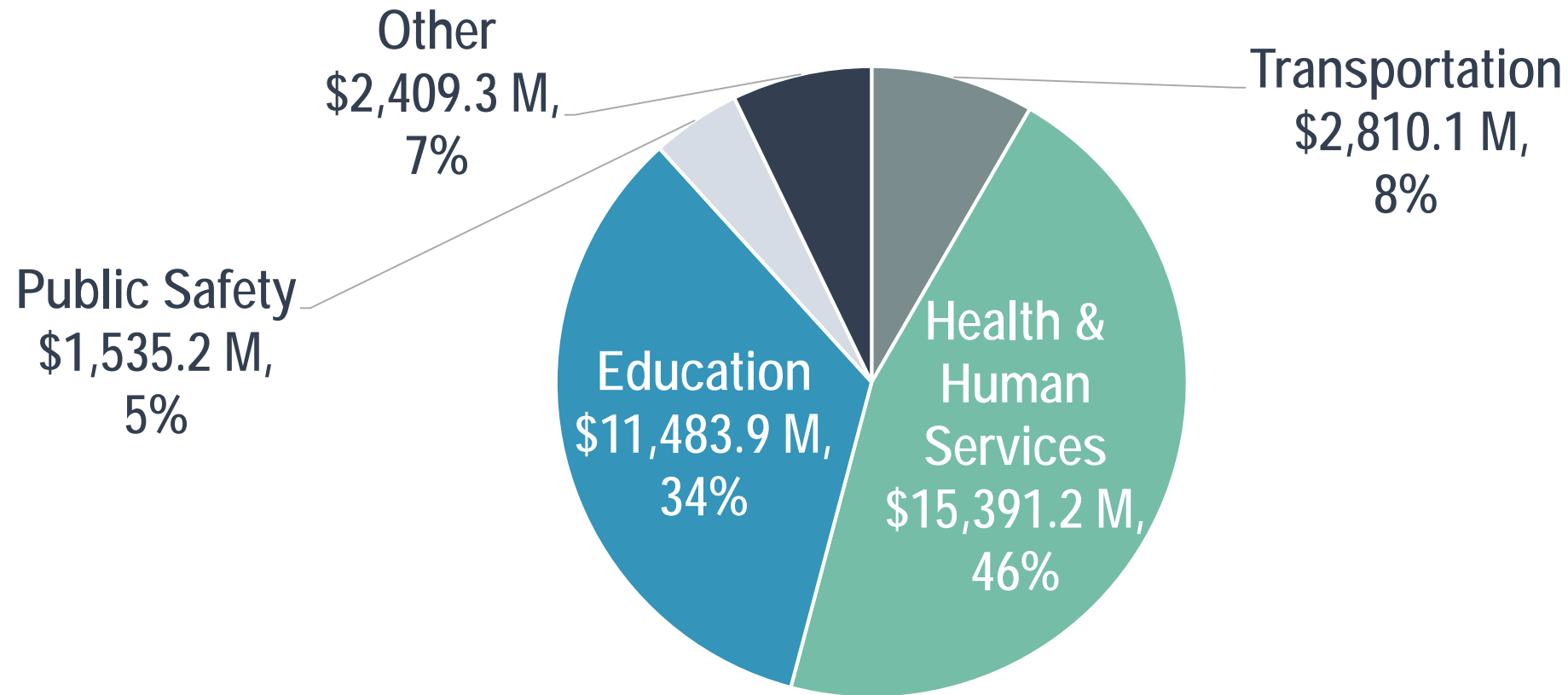
State Tax Revenue Growth (FY 2000 = 100)



State Tax Revenue Growth (FY 2000 = 100)

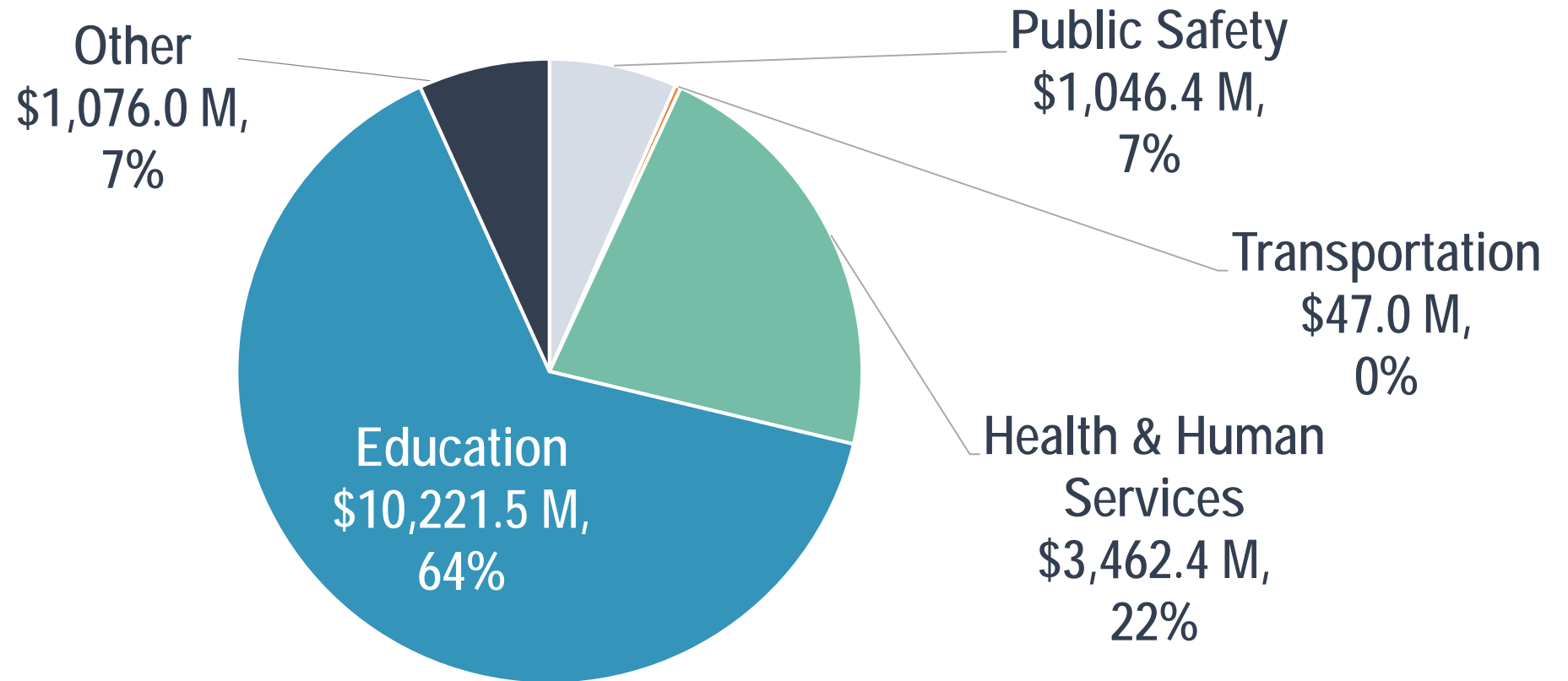


Total Appropriation by Functional Category, FY 2018 (Total: \$33,629.7 M)



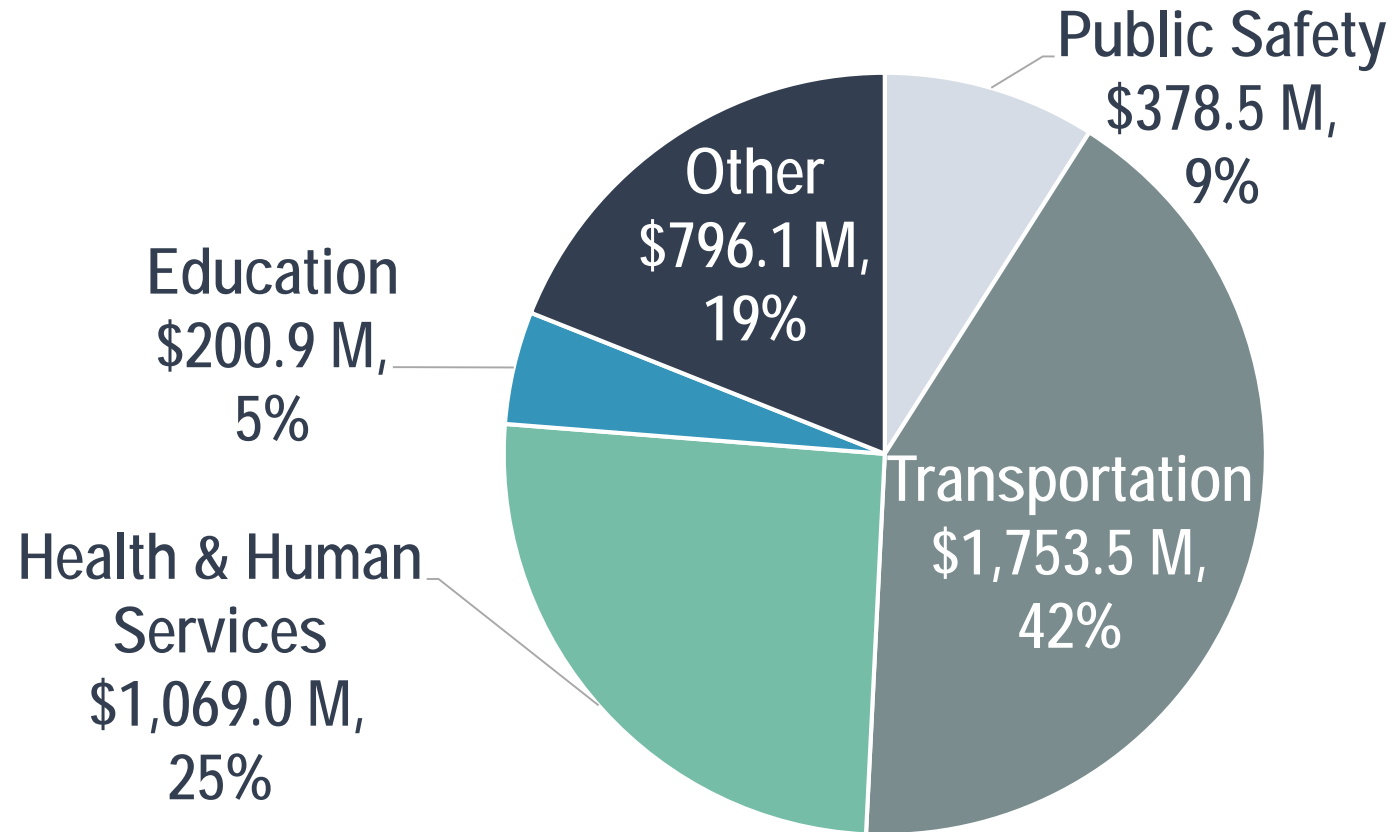
General Fund Appropriations, FY 2018

(Total: \$15,853.4 M)



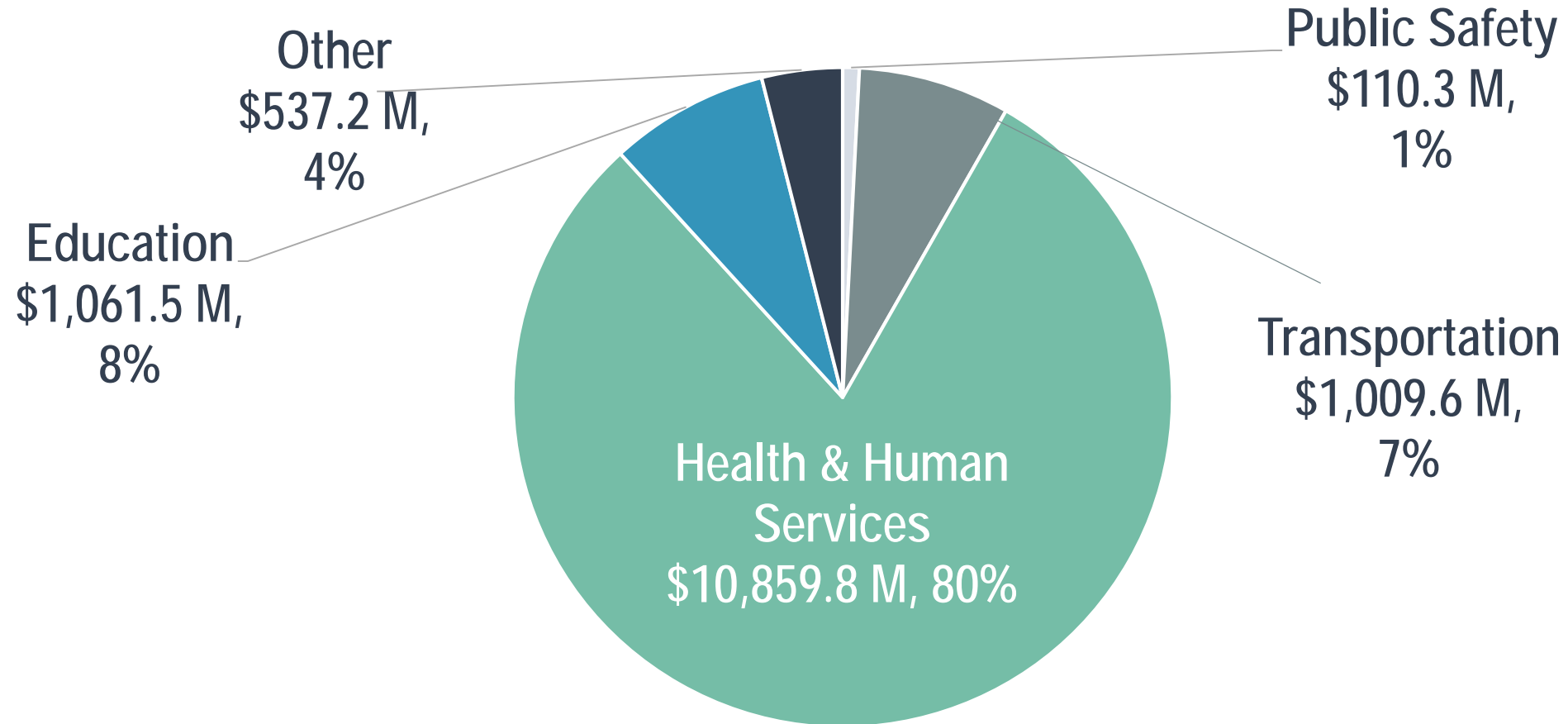
Dedicated Fund Appropriations, FY 2018

(Total: \$4,198 M)



Federal Fund Appropriations, FY 2018

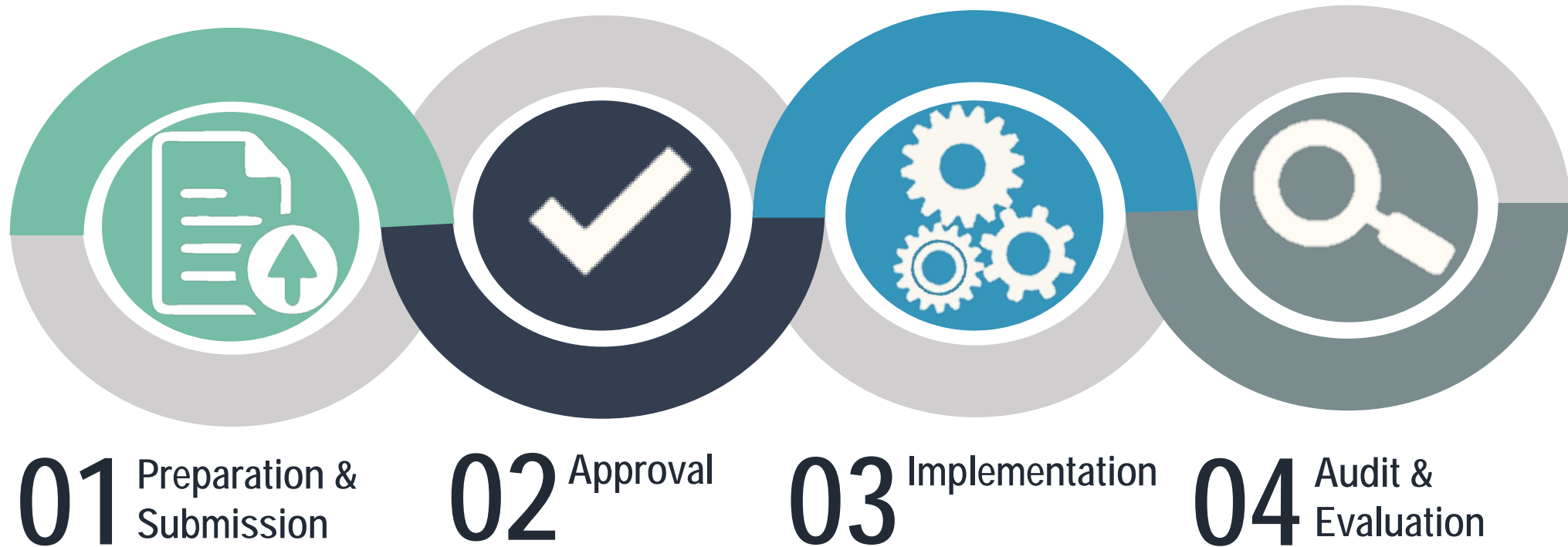
(Total: \$13,578.3 M)



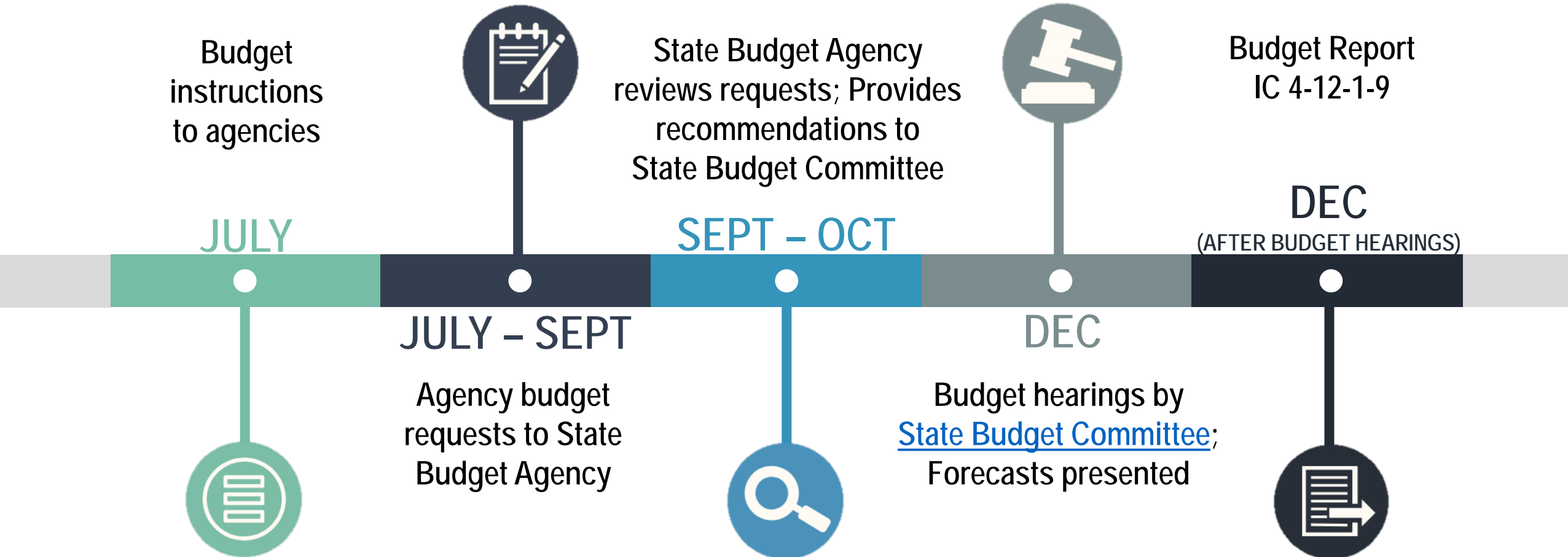
**“No money can be drawn from the Treasury,
but in pursuance of appropriations made by
law.”**

**Indiana Constitution
Article 10, Section 3**

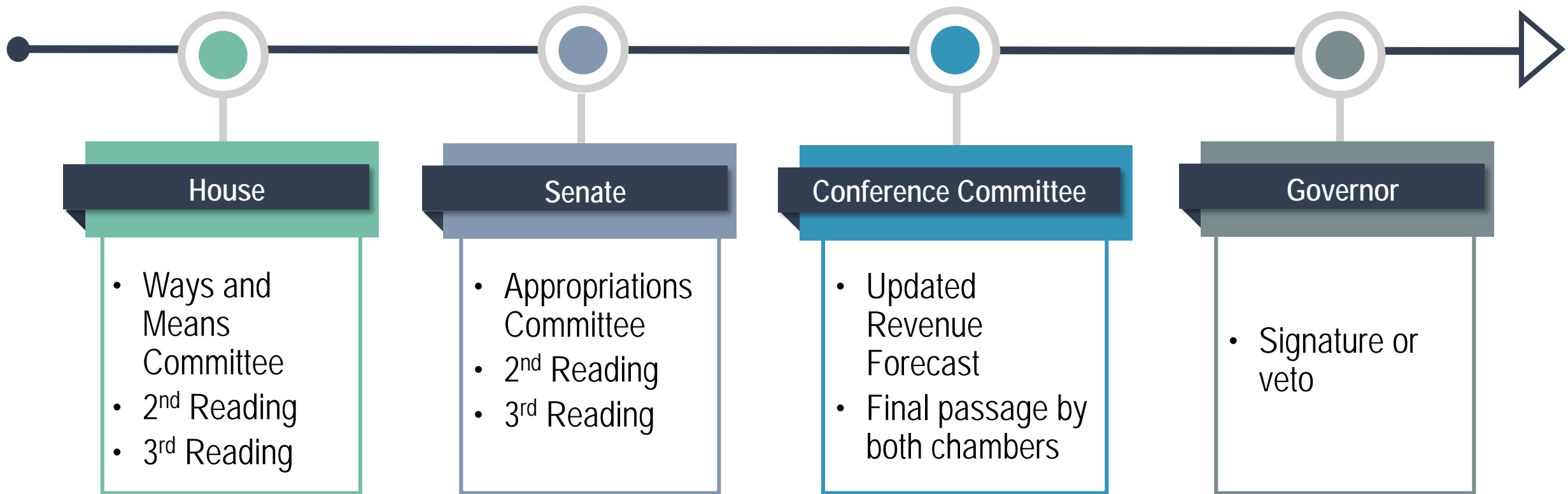
Budget Process



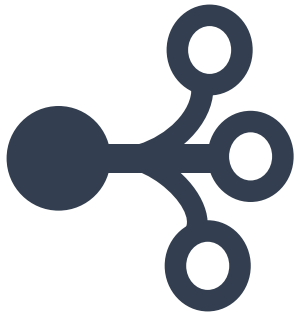
01 Preparation & Submission



02 | Approval



03| Implementation



Allotment
System



Monthly
Revenue
Reports



Governor's
Powers

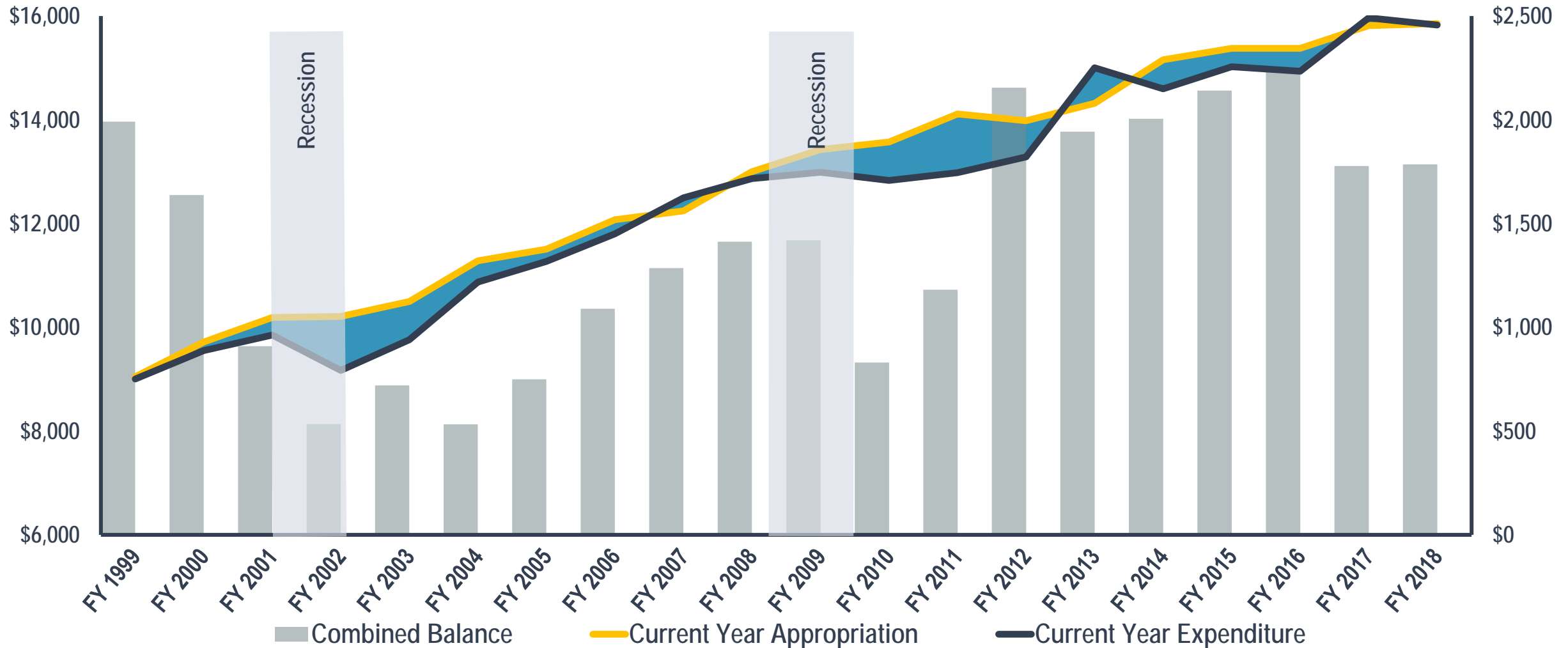


State Board
of Finance

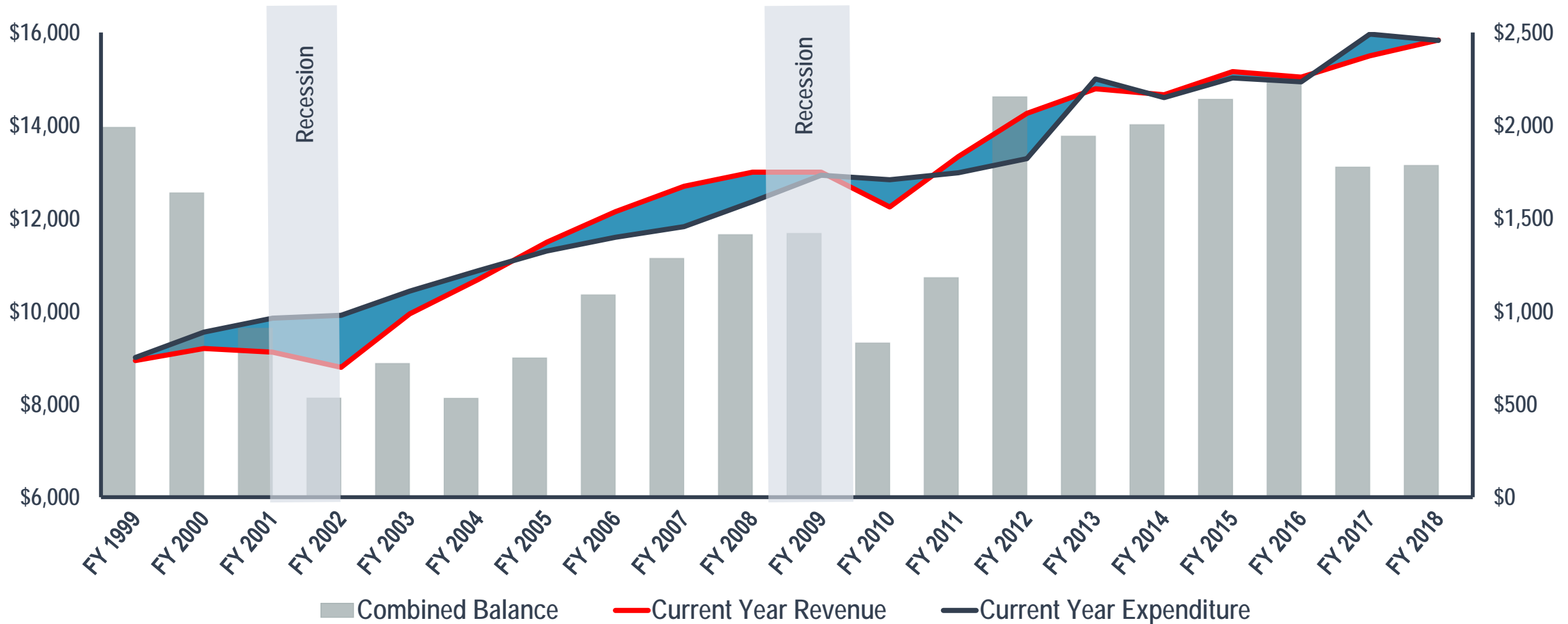


Close-Out

General Fund Appropriations and Expenditures (in \$ M)



General Fund Revenues and Expenditures (in \$ M)



04 | Audit & Evaluation



State Board of Accounts

- Financial and Compliance Audits



Auditor of State

- Comprehensive Annual Financial Report
(Audited)
- Annual Financial Report
Volume II (Unaudited)